

ETHICS OF BALANCING
QUALITY CARE
WITH
FINANCIAL PERFORMANCE

Love and Leadership

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OVERVIEW

- Balancing Quality Care and Financial Performance
- . Love and Leadership in Healthcare
- Personal Stories and Experiences
- 。Key Leadership Lessons
- Reflection and Discussion

ETHICS OF BALANCING CARE AND FINANCE

. Introduction:

- The challenge of aligning high-quality care with financial objectives.
- The ethical responsibility to both residents and investors.

LOVE AND LEADERSHIP

. Concept:

- "Love" as a commitment to residents and staff and passion for care.
- "Leadership" as responsibility to investors.

STORY - A SIMPLE RESIDENT SHOWER

. Story Highlights:

- . Inefficiencies in care delivery.
- Result: Future nursing homes designs with CNA cubbies on each hallway.

STORY - SCABIES OUTBREAK

. Story Highlights:

- Importance of listening to floor staff who are closest to the issues.
- Realization of the critical role of communication and trust.

FROM ENTERTAINMENT TO HEALTHCARE

. Journey:

- Transition from entertainment to healthcare
 - . And healthcare VP to CNA to Administrator.
- . Understanding basic level of service in LTC
 - Followed heart and passion to care for medically complex people who cannot meet their own needs.

BALANCING BUSINESS AND CARE

. Key Points:

- Balancing financial performance with quality care.
- Use of metrics and KPIs to measure success.
- Simplify management focus with a Balanced Scorecard:
 - . Financial performance
 - . Customer satisfaction
 - . Employee development
 - . Process improvement

IS IT POSSIBLE TO BE NICE AND FINANCIALLY STABLE?

- . Student question:
 - Can a leader be nice and maintain fiscal stability?
- . Answer: YES!
 - It is possible to achieve both leadership kindness and financial performance.

DISCUSSION QUESTIONS

. Questions:

- What have you learned about balancing obligations to investors and service to residents?
- Is it possible to be nice and financially stable?

DOUG'S PILLARS OF LEADERSHIP

. Pillars:

- . Trust and Communication
- Importance of open and honest communication and its relationship to earning trust.

STORY - THE DAY COVID ARRIVED

. Story Highlights:

- . My Covid story.
 - 。I'm not afraid of Covid.
 - . When we get our first Covid patient, will you leave or stay?
- The power of trust and communication in crisis.
- 。Hallway DJ
- 。What did you learn about leadership during Covid?

REFLECTION ON QUALITY OF QUALITY OF LIFE

. Social Workers and Activities Directors

- . We tend to understate the importance of these positions.
- Bedbound non-communicative residents:
 - What was their "hot button" when they were an active adult?
 - Meaningful stimulation (Detroit Tigers)
- . This is an important part of balancing business and care.

CONCLUSION

. Takeaway:

- . Anchor leadership in a passion for care.
- . Utilize management skills to ensure fiscal performance.

QUESTIONS AND DISCUSSION

- . Open Floor:
 - 。 Participants are invited to
 - ask questions
 - share their experiences